



LEI

GLOBAL  
LEGAL  
ENTITY  
IDENTIFIER  
FOUNDATION

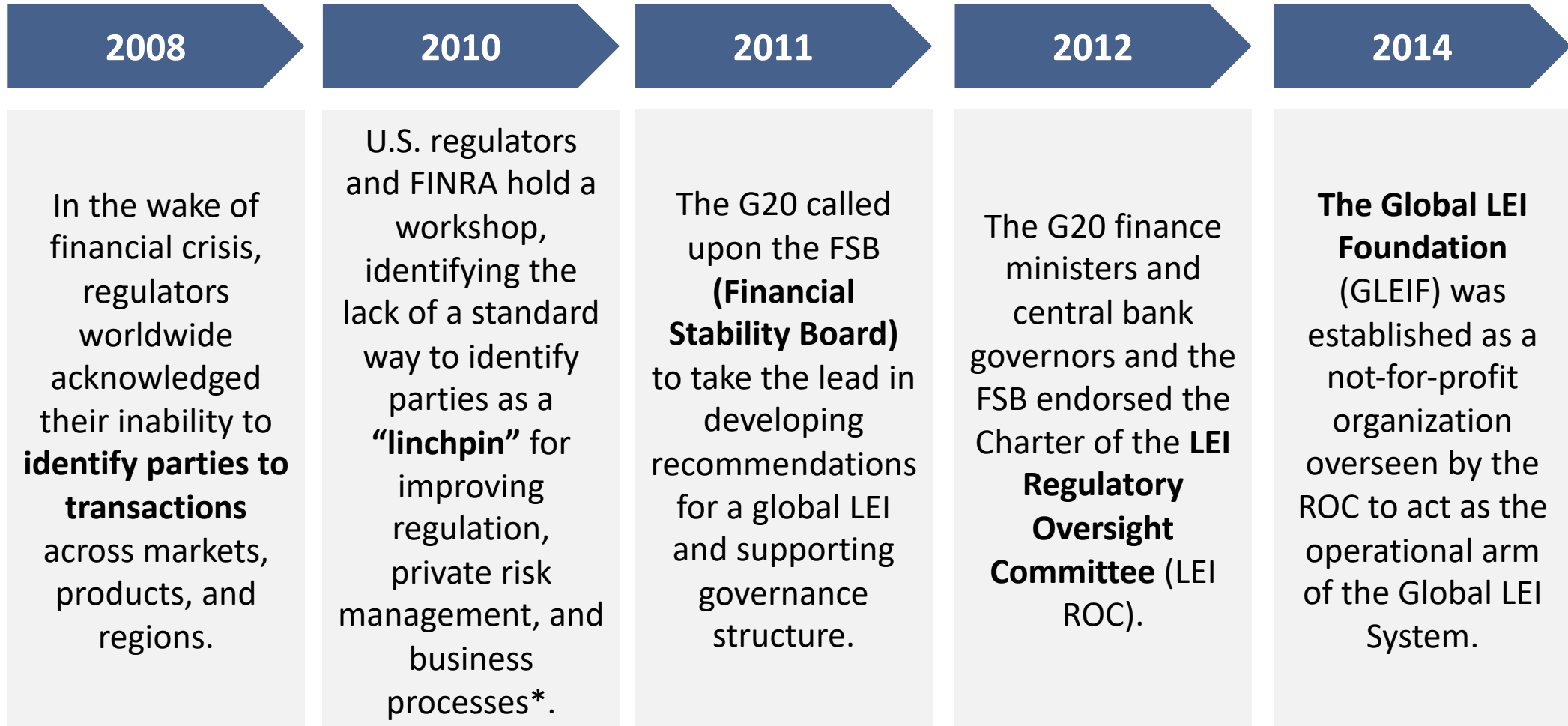
# Connect the Corporate Dots Globally with the LEI

2018-09-25

Clare Rowley, GLEIF Head of Business Operations

*GLEIF unrestricted*

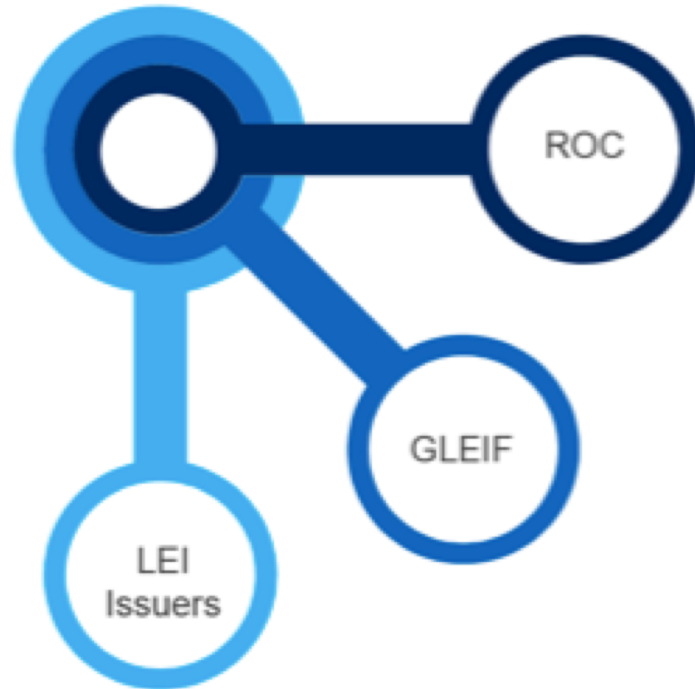
# History of the Global LEI System



\*See: [Creating a Linchpin for Financial Data: The Need for a Legal Entity Identifier](#)

# Global LEI System relationship and governance

Available at [www.gleif.org](http://www.gleif.org)



## LEI Regulatory Oversight Committee (LEI ROC)

- Represents public financial market authorities from around the world
- Coordinates and oversees the Global LEI System – worldwide framework of legal entity identification

## Global Legal Entity Identifier Foundation (GLEIF)

- Ensures the operational integrity of the Global LEI System
- Monitors and manages LEI data quality
- Makes available the technical infrastructure to access to the full global LEI repository free of charge to users

## LEI Issuers

- Issue LEIs to legal entities

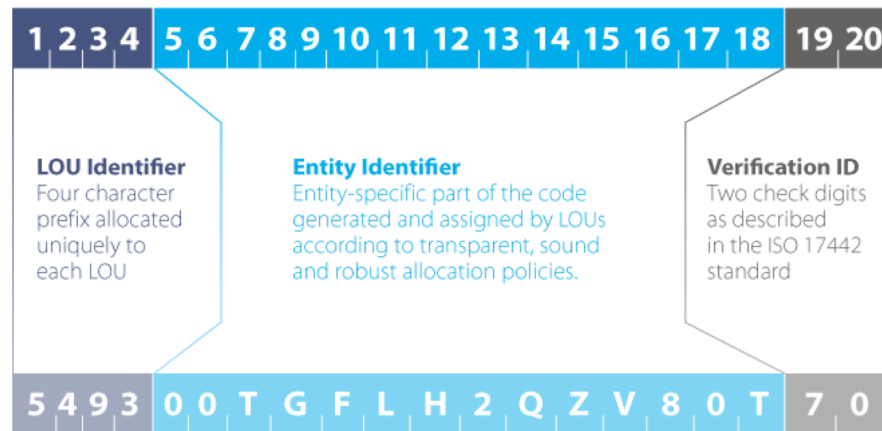
The Financial Stability Board (FSB) and the Group of Twenty (G20) have endorsed the LEI, Global LEI system and GLEIF.

# The Legal Entity Identifier (LEI)



LEI is the linchpin that connects the dots across the universe of entity identification in the digital age

- 20-digit, alpha-numeric code based on the ISO 17442 standard developed by the ISO



Example: ABB Sécheron S.A., Switzerland

- Connects to key reference information that enables clear and unique identification of legal entities participating in financial transactions

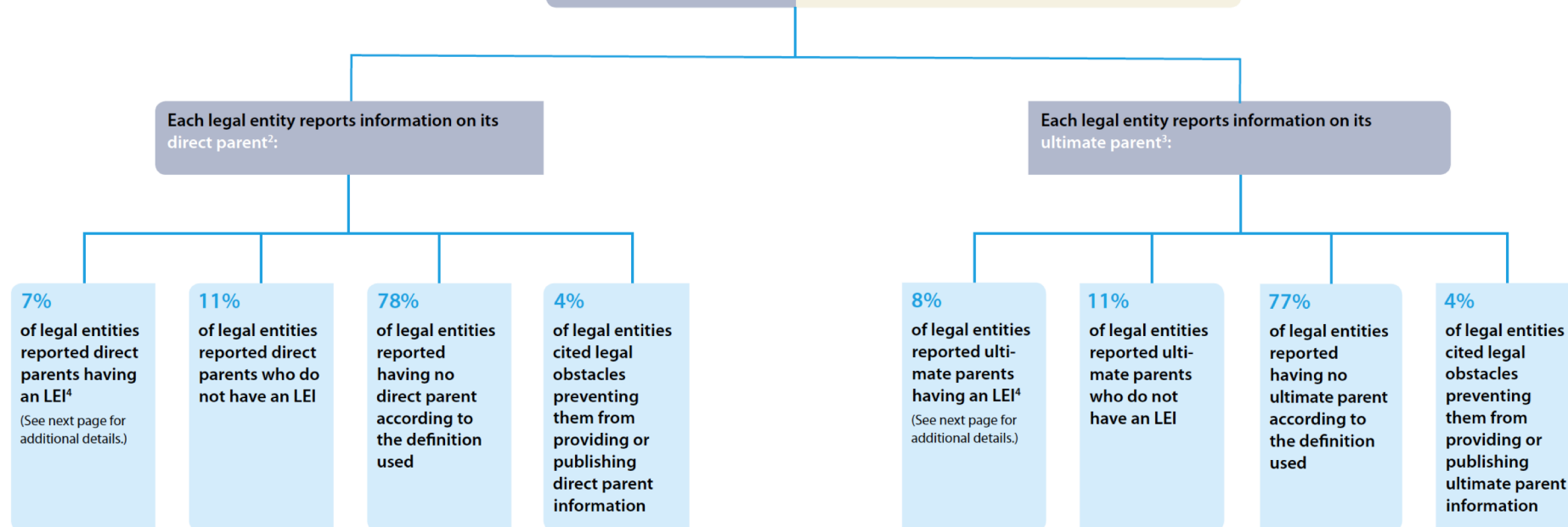
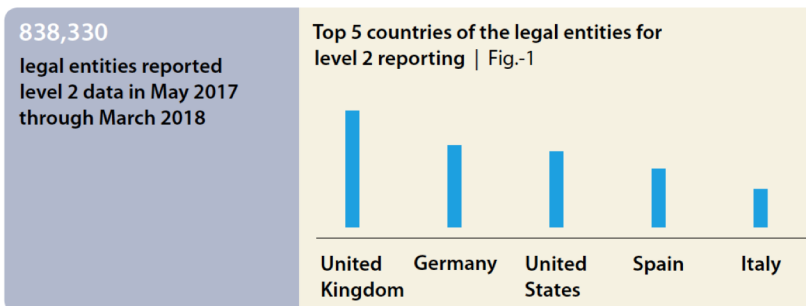
## Information Available with the LEI: Data on 'Who owns Whom'



- Starting 1 May 2017, the LEI data pool is enhanced to include information on **'who owns whom'**.
- Standards for this data collection:
  - Entities that have or acquire an LEI would report their 'direct and ultimate accounting consolidating parent',
  - Accounting definitions were chosen as a starting point,
  - The information collected would be published in the Global LEI System,
  - Entities would report relationship information to the LEI issuing organizations of the Global LEI,
  - Information on parents would be part of the information that must be provided in order for an LEI to be issued or renewed

## Level 2 data report Q1 2018

In May 2017, the process of enhancing the LEI data pool, by including 'Level 2' data to answer the question of 'who owns whom', began. The graphic below provides information on direct and ultimate parent data collected through March 2018<sup>1</sup>.



<sup>1</sup> Referenced to level 2 relationship record CDF concatenated file dated 03 April 2018

<sup>2</sup> 98.9% legal entities reported direct parent

<sup>3</sup> 99.4% legal entities reported ultimate parent

<sup>4</sup> The definitions of ultimate and direct parent are based on percentage share of accounting consolidation as per LEI Regulatory Oversight Committee prescription.

Related link <https://www.gleif.org/en/about-lei/common-data-file-format/level-2-data-reporting-exceptions-format>

## Enhancements to the LEI Search



- GLEIF's current LEI search tool allows users to all level 1 data on “Who is who”.
- GLEIF seeks to upgrade the current LEI search to include the newly published Level 2 data and other now available data fields (e.g. BIC-LEI mapping, ISIN-LEI mapping, ELF, Registration Authorities, LOU reference data).
- The upgrade will make the LEI search easier to use for humans but also machines.
- Expected schedule is December 2018.

# Enhancements to the LEI Search


## New design

### Current Search

LEI Reference Data [Back to LEI Search](#)

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## Deutsche Investment - Wohnen III

 Hamburg, Germany [in Share](#) [Tweet](#)

**Entity details**

LEI	529900NN7NLJ10U66Q94
LEGAL NAME	Deutsche Investment - Wohnen III
OTHER ENTITY NAMES	not available
TRANSLITERATED OTHER ENTITY NAMES	not available
REGISTRATION AUTHORITY ID	RA999999
OTHER REGISTRATION AUTHORITY ID	not available
REGISTRATION AUTHORITY ENTITY ID	not available
LEGAL JURISDICTION	DE
ENTITY CATEGORY	FUND
ENTITY LEGAL FORM CODE	8888
OTHER LEGAL FORM	Sondervermögen nach deutschem Recht (KAGB)
ASSOCIATED ENTITY	not available
ENTITY STATUS	<span style="color: green; font-weight: bold;">ACTIVE</span>
EXPIRATION DATE	not available
EXPIRATION REASON	not available
SUCCESSOR ENTITY	not available

### New Search

Deutsche Investment - Wohnen III Showing current data

in my list x
in one more list x
receiving alert x
[↓](#)
[🖨️](#)
[☰](#)
[🔔](#)

Entity details [Hide](#)

LEI	529900NN7NLJ10U66Q94
Legal Name	Deutsche Investment - Wohnen III
Other Entity Names	not available
Transliterated Other Entity Names	not available
Registration Authority ID	RA999999
Other Registration Authority ID	not available
Registration Authority Entity ID	n.a.
Legal Jurisdiction	DE
Entity Legal Form Code	8888
Other Legal Form	Sondervermögen nach deutschem Recht (KAGB)
Entity Category	FUND
Associated Entity	not available
Entity Status	<span style="color: green; font-weight: bold;">● ACTIVE</span>
Expiration Date	not available
Expiration Reason	not available
Successor Entity	not available

**Last searches**

„Deutsche Bank“	1,359 results
„Deutsche...“, 2 filters	123 results
9 search criteria (expert mode)	5 results
9 search criteria (expert mode)	5 results
9 search criteria (expert mode)	5 results

**Last visited**

Deutsche GPF...	5493008OG1ZS38LR2R35
Lorem Ipsum	ABC3008OG1ZS38LR2SRT
Ipsum What	5493008OG1ZS38LR2R35
Ipsum What	5493008OG1ZS38LR2R35
Ipsum What	5493008OG1ZS38LR2R35

**Lists**

My Watchlist	6 records
Stock Market	32 records

[Show all](#)



# Enhancements to the LEI Search

## Level 2 Information Available



Level 2 Data: Who Owns Whom [Hide](#)

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Parents

[DB USA Corporation](#) (Direct Parent)
 [ZIM Corporation](#) (Ultimate Parent)

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Child entities (1,241)

**Deutsche Investment - Wohnen III**

- [Baron Select Funds - Baron Health Care Fund](#) (Type Lorem Ipsum)
- [ZIM Corporation](#) (Type Lorem Ipsum) More Relationships
- [Centro Social dos Funcionários do Município de Sardeal](#) (Type Lorem Ipsum)
- [FIN.EOR SOCIETA' A RESPONSABILITA' LIMITATA](#) (Type Lorem Ipsum)
- [BOSTON ELETTRONICA SRL](#) (Type Lorem Ipsum)
- [Telco Classic - Obligationen Welt](#) (Type Lorem Ipsum)
- [Peter Melz Aktiebolag](#) (Type Lorem Ipsum)
- [NISHANT ENTERPRISES](#)
- [Centro Social dos Funcionários do Município de Sardeal](#) (Type Lorem Ipsum)
- [FIN.EOR SOCIETA' A RESPONSABILITA' LIMITATA](#) (Type Lorem Ipsum)
- [BOSTON ELETTRONICA SRL](#) (Type Lorem Ipsum)

Show Depth Level 1

All

Level 1

Level 2

Level 3

Level 4

Lorem Ipsum

[Show all \(1,241\)](#)

✕

**Relationship data**

Parent LEI Name [Showing current data](#) ▼

↳ Child LEI Name

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Relationship details [Hide](#)

Child Entity

Parent Entity

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Registration details [Hide](#)

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Relationship record data history (Timeline) [Show](#)

Challenge relationship record

## Updates planned for early 2019

- **GLEIF Challenge Facility:** GLEIF enables users of the LEI data to trigger updates of LEI reference data via a centralized challenge facility. With the new user interface for displaying direct and ultimate parent information, users will also be able to challenge this information.
- **GLEIF API:** Using GLEIF's current API, users may access the complete Level 1 LEI data pool in real time and to perform on-demand checks for changes to specific LEI records in a convenient, easy-to-read format. This API is made available free of charge by GLEIF. Users may submit a list of up to 200 LEI records in a comma-separated file. The API will be expanded to allow searching based on a name as well as the LEI (results will return multiple LEIs that match approximately the submitted name), will allow for bulk results (e.g. return all records where the legal address is in China), and will return direct and ultimate parent reporting information.

## Limitations



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