Wiesbaden Group on Business Registers

Country progress report 2017 and future plans

Country:

> European Central Bank

Reporter:

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Institution:

> European Central Bank

I. Organisation, Population and Usage of the Statistical Business Register

1. Name of the register

> RIAD ("Register of Institutions and Affiliates Data')

2. Name of the organisation responsible for holding the register

> European Central Bank

3. Position of the register unit in the organisation

> Directorate General Statistics (DG-S) / Master- and Metadata Section

4. Number of employees in the register unit (Headcount employees)

> ~10.0 FTE

5. Primary goal and use of the register

> - Based on Guideline(EU) 2018/876 of the ECB (ECB/2018/16) maintaining and publishing lists of financial institutions (i.e. the reporting population for euro area financial statistics).
> - Supporting counterparties management for the collection of granular credit and credit risk data (EU) 2016/867 (ECB/2016/13) 22/08/2017.
> - Supporting monetary policy operations by identifying relevant intra-group relationships (according to the rule defined in the 'General Documentation').
> - Identifying and maintaining the list of banks and/or banking groups relevant for the 'Single Supervisory Mechanism' (SSM).

6. Year of establishment of the register

> 1998

7. Year(s) of the main re-engineering(s) of the register

> 2013 (May); 2018 (March)

8. Number of active enterprises* in the register at the end of 2017

   *If it is difficult to use Enterprises, you can use Legal units instead.

   Enterprises: | (Legal units: | 7'100'000)

9. Does the register have geographical coordinates assigned to every address or could they be obtained through other registers linked to it?

> No

II. Progress and Developments in the Past Year

> Please list main achievements (maximum 3) in the past year (2017) or the problems you have tackled.
> Also, please classify them according to the categories within each drop-down list.

1. Short title of work which was done

(Category)

| Run the RIAD 4.0 Expansion project | 5. Maintenance |

Description of work (max 4-5 sentences)

Significant expansion of the database capacity in order to serve as the technical platform for maintaining all ESCB wide counterparties (i.e. lenders, borrowers and guarantors) that are in particular relevant for the new pan-European Analytical Credit ('AnaCredit') dataset.
Implementation of further technical and organisational enhancements to allow the unique identification of organisational units and the management of reference data (by more than one data providing institution) in a 'cross-border' context and to better cover new supervisory-relevant counterparty information.

2. Short title of work which was done

(Category)

| Increase coverage | 2. Coverage |

Description of work (max 4-5 sentences)

In supporting the forthcoming euro area-wide 'AnaCredit dataset on credit and credit risk' the coverage of RIAD has dramatically increased, in particular, expanding the number of non-financial corporations recorded in the register. The new RIAD 4.0 database started with 6 million counterparties, which may in the steady-state reach 10 to 12 million units. In parallel huge efforts are invested in identifying (cross-border) counterparties.

3. Short title of work which was done

(Category)

| Enhance the data quality management | 1. Roles of the SBR |

Description of work (max 4-5 sentences)

The strengthening of the ESCB-wide data quality management has materialised in issuing a dedicated ECB Guideline (https://www.ecb.europa.eu/ecb/legal/pdf/celex_32018o0016_en_txt.pdf) that for the first time summarises and presents all data collection and maintenance activities of the stakeholders (NCBs) in a single legally binding document.

III. Future plans

Please list themes/projects (maximum 3) which you plan to tackle in the current (2017) and following year(s). Also, please classify them according to the categories within each drop-down list.

1. Short title of work planned

(Category)

| Enhancing the identification and matching capabilities | 8. Quality |

Description of work (max 4-5 sentences)

In the context of the recording of large volumes of borrowers, NCBs have loaded from May to September 2018 information on non-resident entities in RIAD. To keep unintended duplication to a minimum, a dedicated 'matching tool' helps identify and map entities in the dataset in an automated way. The logic of this functionality will be enhanced (via machine leaning) so as to process data accurately and efficiently.

2. Short title of work planned

(Category)

| Closer link with GLEIF database | 4. Data sources |

Description of work (max 4-5 sentences)

Functionalities in the pipeline aim at an efficient synchronisation of RIAD with reference data provided by GLEIF.

3. Short title of work planned

(Category)

| Closer link with Eurostat's 'Euro Groups Register' (EGR) and the 'European System of Business Registers' (ESBRs) | 4. Data sources |

Description of work (max 4-5 sentences)

To the extent feasible within the current European legal framework, work is under way to enable RIAD retrieving reference data from the EGR (or from its commercial sourcing) and in turn feed information on financial corporations back to the EGR.

IV. Main challenges

Please list main challenges (maximum 3) with respect to development, maintenance and use of your statistical business register. Also, please classify them according to the categories within each drop-down list.

1. Main challenge 1   (Category)

| Design and conclude on a comprehensive 'Governance' structure among all stakeholders of RIAD | 5. Maintenance |

Description of the challenge

The basic design of RIAD allows on the one hand processing input from more than one source per unit or attribute and on the other hand serving the needs for various business processes or stakeholders. Consequently, the operator of RIAD has to continuously monitor and improve the coordination among actors and adapt governance procedures among stakeholders, including in the Supervisory area as data providers and quality managers.

2. Main challenge 2   (Category)

| Data Quality Management of Groups' structures | 5. Maintenance |

Description of the challenge

Following a rising user demand the recording of groups' structures information in RIAD is getting increasingly important. For the data quality management of group members and their relationships, a balance has to be struck between the NCBs of the residence of group members and the 'home country' of the headquarter entity.

3. Main challenge 3   (Category)

| Legal obstacles to exchange information between (supra-national) registers | 5. Maintenance |

Description of the challenge

Gathering information from statistical registers and using them for purpose other than "statistical" purposes is often not possible. This is a significant hurdle as a key subset of the reference data such as names, identifiers, SNA/ESA sector codes, ISIC/NACE codes are in the public domain in most countries.