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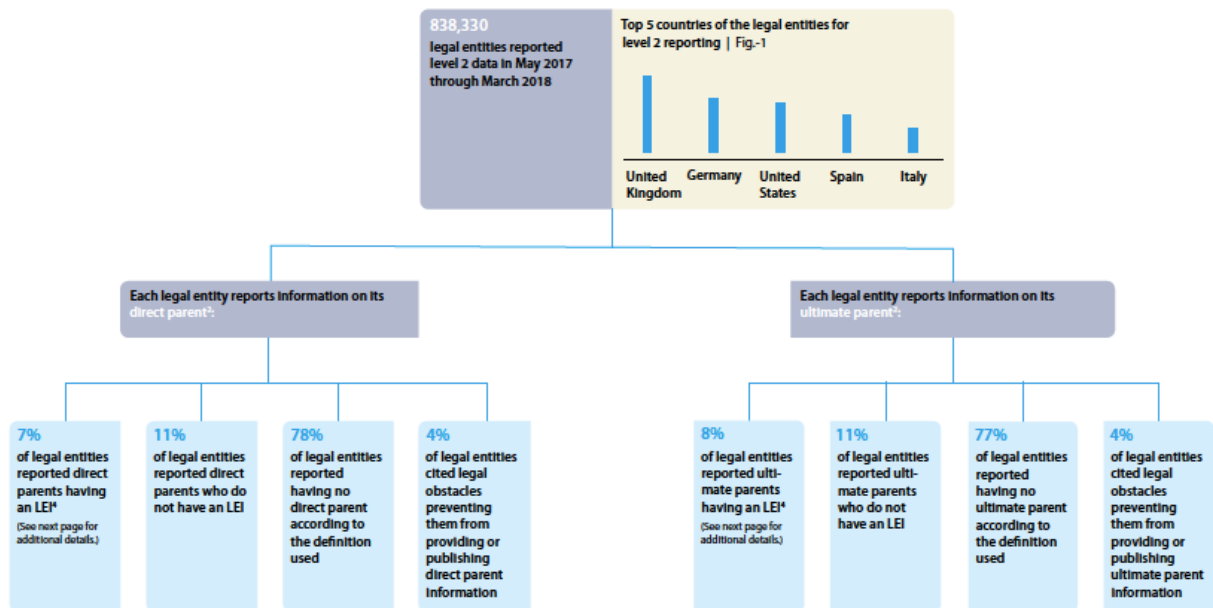
Session No. 6
"Profiling and Globalisation"

Connect the Corporate Dots Globally with the LEI

Abstract

In May 2017, the process of enhancing the Legal Entity Identifier (LEI) data pool, by including ‘Level 2’ data to answer the question of ‘who owns whom’, began. Specifically, legal entities that have or acquire an LEI will report their ‘direct accounting consolidating parent’ as well as their ‘ultimate accounting consolidating parent’.

By the end of the first quarter of 2018, about 838,000 LEI registrants representing 75 percent of the total LEI population reported information on direct and ultimate parents. 28 percent of the information on direct parents reported has been fully corroborated. Only four percent of legal entities cited legal obstacles preventing them from providing or publishing parent information. The diagram below provides an overview of direct and ultimate parent reporting by applicable category.



1 Referenced to level 2 relationship record CDF concatenated file dated 03 April 2018
2 96.0% legal entities reported direct parent
3 90.4% legal entities reported ultimate parent
4 The definitions of ultimate and direct parent are based on percentage share of accounting consolidation as per LEI Regulatory Oversight Committee prescription.
Related link: <https://www.gleif.org/en/about-lei/common-data-file-format/level-2-data-reporting-exceptions-format>

The Global LEI System may be viewed as an additional source for statistical business registers to understand and connect the corporate dots globally. This paper provides an overview of the standards applied to the Level 2 data collection, information made available with the Level 2 data collection, how to access this information, and examples of mapping projects to further render the LEI accessible to statistical business registers.