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**Session8: Output of Statistical Business Registers**

**Title: Basic Statistics on Korean SMEs using Business Registers**

**Abstract**

*(300 – 500 words)*

Small and medium-sized enterprises (SMEs) play a crucial role in the Korean economy. Korean statistics on SMEs often feature the phrase ‘9988’, which means that SMEs account for more than 99 percent of all Korean enterprises and 88 percent of total employment. These figures were compiled based on numbers of establishments as recorded in the Census on Establishment, the Economic Census and others. Along with amendments made to the Framework Act on Small and Medium Enterprises and the building of the Statistical Business Register, Statistics Korea (KOSTAT) has cooperated with the Ministry of SMEs and Startups to compile statistics on the number of small and medium-sized business enterprises and the number of employees (basic statistics on SMEs). The methodologies used to produce the basic statistics on Korean SMEs are outlined below, as well as the key findings.

*Keywords: Small and medium-sized enterprises (SMEs), Statistical units, Outputs of SBRs*